UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 1, 2024

'enntro I<u>nc.</u>

(Exact Name of Registrant as Specified in Charters)

001-38544

(State or Other Jurisdiction of Incorporation)

(Commission File Number)

N/A (IRS. Employer Identification No.)

501 Okerson Road, Freehold, New Jersey 07728

(Address of Principal Executive Offices, and Zip Code)

(732) 820-6757

Registrant's Telephone Number, Including Area Code

(Former name or former address, if changed since last report)

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of exchange on which registered	
Comon Stock, \$0.0001 par value per share	CENN	The Nasdaq Capital Market	

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company \boxtimes

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. \Box

Nevada

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On March 1, 2024, Edmond Cheng, the chief financial officer ("CFO") of Cenntro Inc. (the "Company"), notified the Board of Directors of the Company (the "Board") of his intention not to renew his employment agreement with the Company and his service as CFO to the Company ended March 1, 2024. Mr. Cheng's decision was not the result of any disagreement between Mr. Cheng and the Company on any matters relating to the Company's operations, policies or practices. Mr. Cheng will continue to provide advisory services to the Company until March 31, 2024.

Additionally, on March 1, 2024, the Board appointed Edward Ye, the corporate controller of the Company to serve as the Company's acting CFO with annual compensation of US\$91,555 to fill the vacancy created by Mr. Cheng effective as of March 1, 2024.

Mr. Ye, age 33, is a seasoned financial executive who joined the Company in 2019 as Financial Director to the Company before becoming acting CFO. Prior to joining the Company, Mr. Ye was a Senior Associate at Deloitte Touche Tohmatsu Limited ("Deloitte") from September 2012 to August 2017 where he assisted in the completion of initial public offerings in the US and Hong Kong. At Deloitte, Mr. Ye served a multitude of clients in industries such as education, manufacturing, energy and resources, retail, customer service, real estate, transportation, and telecommunications. Mr. Ye earned a Bachelor's degree in Accounting from Hong Kong Baptist University and a Master of Science in Corporate Finance from Bayes Business School of the City, University of London, (formally known as, the Case Business School).

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.

Description

104 Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: March 5, 2024

Cenntro Inc.

By: <u>/s/ Peter Z. Wang</u> Peter Z. Wang Chief Executive Officer