

Cenntro Electric Group to Participate in Work Truck Week 2022 March 8-11, 2022

February 15, 2022

Cenntro to Showcase its Urban and Freight Delivery Logistar 400

FREEHOLD, N.J.--(BUSINESS WIRE)--Feb. 15, 2022-- Cenntro Electric Group Limited (NASDAQ: CENN) ("Cenntro" or "the Company"), a leading designer and manufacturer of electric light and medium-duty commercial vehicles, today announced that it will participate in the upcoming Work Truck Show to be held March 8-11, 2022 at the Indiana Convention Center in Indianapolis, IN.

Cenntro is also a sponsor of the pre-event Green Truck Summit, an educational series that brings together government, fleets, and innovators to provide insights on the industry's path to zero emissions at the JW Marriott Indianapolis. Cenntro will host a 20-minute breakout session beginning at 3:00 p.m. EST on Tuesday, March 8, where attendees can hear about Cenntro's latest green product updates.

Learn more at worktruckweek.com/greentrucksummit.

Attendees can visit Cenntro at Booth 4082 in the Work Truck Show exhibit hall at the Indiana Convention Center where Cenntro will showcase its new EV models including the all-electric Class 4 Logistar 400 (LS 400). The LS 400 is purpose-built for robust duty cycles and can support a wide range of applications including last mile delivery for packages, food, and beverage as well as municipal functions such as waste management. The LS 400 offers a robust payload of 5,600 pounds and a range of up to 124 miles on a single charge.

"The Work Truck Show is the NTEA's largest and most comprehensive work truck and fleet event, and we look forward to exhibiting our latest products," stated Peter Wang, Cenntro's Chairman and Chief Executive Officer. "Our mission is to help transform the commercial fleet industry to zero-emissions vehicles and we stand ready to help our customers meet their unique commercial electric vehicle needs."

Members of Cenntro's executive team will attend Work Truck Week 2022 and fleet manager and industry members can schedule a meeting with Cenntro to learn more about the Company and its products at booth 4802 in the Indianapolis Convention Center from March 8-11, 2022.

Please contact Sales@Cenntroauto.com to schedule a meeting with Cenntro at the Work Truck Show 2022.

About Cenntro Electric Group

Cenntro Electric Group (or "Cenntro") (NASDAQ: CENN) is a leading designer and manufacturer of electric light and medium-duty commercial vehicles. Cenntro's purpose-built ECVs are designed to serve a variety of organizations in support of city services, last-mile delivery and other commercial applications, and plans to lead the transformation in the automotive industry through scalable, decentralized production, and fully digitalized autonomous driving solutions empowered by the Cenntro iChassis. As of November 30, 2021, Cenntro's first ECV model Metro® has been sold or put into service more than 3,600 units in over 16 countries across North America, Europe and Asia. For more information, please visit Cenntro's website at www.cenntroauto.com.

Forward-Looking Statements

This communication contains "forward-looking statements" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements include all statements that are not historical facts. Such statements may be, but need not be, identified by words such as "may," "believe," "anticipate," "could," "should," "intend," "plan," "will," "aim(s)," "can," "would," "expect(s)," "estimate(s)," "project(s)," "forecast(s)", "positioned," "approximately," "potential," "goal," "strategy," "outlook" and similar expressions. Examples of forward-looking statements include, among other things, statements regarding decentralized production and fully digitalized autonomous driving solutions. All such forward-looking statements are based on management's current beliefs, expectations and assumptions, and are subject to risks, uncertainties and other factors that could cause actual results to differ materially from the results expressed or implied in this communication. For additional risks and uncertainties that could impact Cenntro's forward-looking statements, please see disclosures contained in Cenntro's public filings with the SEC, including the "Risk Factors" in Cenntro's Report of Foreign Private Issuer on Form 6-K filed with the Securities and Exchange Commission on January 5, 2022 and which may be viewed at www.sec.gov.

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