



## Cenntro Electric Group to Showcase LS400 Series at Advanced Clean Transportation (ACT) Expo

May 5, 2022

FREEHOLD, N.J.--(BUSINESS WIRE)--May 5, 2022-- [Cenntro Electric Group Limited](#) (NASDAQ: CENN) ("Cenntro" or the "Company"), a leading EV technology company with advanced, market-validated electric commercial vehicles, today announced the Company will showcase its Logistar™ 400 ("LS400") series all electric, purpose-built Class 4 vehicles among additional products at the [Advanced Clean Transportation Expo](#) ("ACT Expo") taking place May 9-12, 2022 at the Long Beach Convention Center in Long Beach, California.

The Advanced Clean Transportation Expo is North America's largest advanced transportation technology and clean fleet event. For more than a decade, ACT Expo has united the transportation industry in its mission to reduce emissions and build a cleaner, more sustainable tomorrow. Last year's 10th anniversary event offered more than 5,000 industry stakeholders and 1,000 fleet operators access to the latest fuels, technologies, and vehicles driving the future of transportation.

Cenntro Electric Group's exhibit at [Booth #2362](#) will have an expanded display area that will allow it to showcase its LS400. The LS™ 400 is a Class 4 truck designed primarily for urban delivery and freight covering two significant markets including urban delivery fleets and upfitters. Ideal for the various demands of today's challenging delivery market, the LS™ 400 can be used by courier services for last mile delivery or cab over/forward trucks for box delivery and cutaway delivery vans.

Cenntro will also participate in the event's Ride & Drive on May 10-11, giving attendees the opportunity to get behind the wheel and test drive the LS400.

"The ACT Expo is a must-attend destination for many private and public fleet and logistics operators, and we are looking forward to both displaying our incredible vehicles and offering the opportunity for test drives to interested customers," said Peter Wang, Chief Executive Officer of Cenntro Electric Group Limited. "The Expo is a pioneer in supporting the adoption of electric vehicles, and a leader in showcasing clean transportation. We look forward to allowing attendees to discover and test our all electric, purpose-built Class 4 vehicle designed to serve the last-mile urban delivery market."

Management will also be available for one-on-one meetings with industry analysts and institutional investors during the Expo. Portfolio managers and analysts who wish to request a meeting should email their request to [IR@centroauto.com](mailto:IR@centroauto.com) or contact MZ Group at 1-949-491-8235.

### About Cenntro Electric Group Ltd.

Cenntro Electric Group Ltd. (or "Cenntro") (NASDAQ: CENN) is a leading designer and manufacturer of electric light and medium-duty commercial vehicles. Cenntro's purpose-built ECVs are designed to serve a variety of organizations in support of city services, last-mile delivery and other commercial applications. Cenntro plans to lead the transformation in the automotive industry through scalable, decentralized production, and smart driving solutions empowered by the Cenntro iChassis. As of December 31, 2021, Cenntro has sold or put into service more than 3,700 vehicles in over 25 countries across North America, Europe and Asia. For more information, please visit Cenntro's website at: [www.cenntroauto.com](http://www.cenntroauto.com).

### Forward-Looking Statements

This communication contains "forward-looking statements" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements include all statements that are not historical facts. Such statements may be, but need not be, identified by words such as "may," "believe," "anticipate," "could," "should," "intend," "plan," "will," "aim(s)," "can," "would," "expect(s)," "estimate(s)," "project(s)," "forecast(s)," "positioned," "potential," "goal," "strategy," "outlook" and similar expressions. Examples of forward-looking statements include, among other things, statements regarding assembly and distribution capabilities, decentralized production and fully digitalized autonomous driving solutions. All such forward-looking statements are based on management's current beliefs, expectations and assumptions, and are subject to risks, uncertainties and other factors that could cause actual results to differ materially from the results expressed or implied in this communication. For additional risks and uncertainties that could impact Cenntro's forward-looking statements, please see disclosures contained in Cenntro's public filings with the SEC, including "Risk Factors" in Cenntro's Annual Report on Form 20-F filed with the Securities and Exchange Commission on April 25, 2022 and which may be viewed at [www.sec.gov](http://www.sec.gov).

View source version on [businesswire.com](https://www.businesswire.com/news/home/20220505006157/en/): <https://www.businesswire.com/news/home/20220505006157/en/>

### Investor Relations Contact:

Chris Tyson  
MZ North America  
[CENN@mzgroup.us](mailto:CENN@mzgroup.us)  
949-491-8235

### Company Contact:

[PR@centroauto.com](mailto:PR@centroauto.com)  
[IR@centroauto.com](mailto:IR@centroauto.com)