

Cenntro Electric Group to Participate in Upcoming Trade Shows

August 17, 2022

Cenntro to Showcase its Urban and Freight Delivery Logistar 400

FREEHOLD, N.J.--(BUSINESS WIRE)--Aug. 17, 2022-- Cenntro Electric Group Limited (NASDAQ: CENN), a leading EV technology company with advanced, market-validated electric commercial vehicles, today announced that it will participate multiple upcoming industry trade shows to promote the all-electric Class 4 Logistar 400 (LS 400).

Cenntro will participate in the American Public Works Association Trade Show, on August 28 – 31, 2022 in Charlotte, NC. Cenntro will display the LS400 in Booth 4101 at the event which will be held in the Charlotte Convention Center. Learn more at www.apwa.net/pwx.

Cenntro is a Platinum sponsor of the Annual Sustainable Fleet Show, to be held August 30 – September 1, 2022, at the Durham Convention Center in Durham, NC. In addition to exhibiting at the event, Marianne McInerney, Cenntro CMO, will participate in an Alternative Fuel Cost of Total Ownership Panel to be held Thursday, September 1, 2022, from 10:30 AM – 12:30 PM. Cenntro will also participate in Ride and Drive events throughout the conference. Learn more at www.sustainablefleetexpo.com.

Cenntro is a sponsor of Fleet Forward Dallas, hosted by Bobit, which will be held on Sept 15, 2022, at the NYLO Las Colinas Hotel in Irving, TX. At the fleet manager focused event. Cenntro will have the LS400 available for Ride and Drives. Learn more at www.fleetforwardthetour.com.

The LS 400 is purpose-built for robust duty cycles and can support a wide range of applications including last mile delivery for packages, food, and beverage as well as municipal functions such as waste management. The LS 400 offers a robust payload of 5,600 pounds and a range of up to 124 miles on a single charge.

Please contact Sales@Cenntroauto.com to schedule a meeting with Cenntro at any of the events noted above.

About Cenntro Electric Group

Cenntro Electric Group Ltd. (or "Cenntro") (NASDAQ: CENN) is a leading designer and manufacturer of electric light and medium-duty commercial vehicles. Cenntro's purpose-built ECVs are designed to serve a variety of organizations in support of city services, last-mile delivery, and other commercial applications. Cenntro plans to lead the transformation in the automotive industry through scalable, decentralized production, and smart driving solutions empowered by the Cenntro iChassis. As of December 31, 2021, Cenntro has sold or put into service more than 3,700 vehicles in over 25 countries across North America, Europe, and Asia. For more information, please visit Cenntro's website at: www.cenntroauto.com.

Forward-Looking Statements

This communication contains "forward-looking statements" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements include all statements that are not historical facts. Such statements may be, but need not be, identified by words such as "may," "believe," "anticipate," "could," "should," "intend," "plan," "will," "aim(s)," "can," "would," "expect(s)," "project(s)," "forecast(s)", "positioned," "approximately," "potential," "goal," "strategy," "outlook" and similar expressions. Examples of forward-looking statements include, among other things, statements regarding assembly and distribution capabilities, decentralized production, and fully digitalized autonomous driving solutions. All such forward-looking statements are based on management's current beliefs, expectations and assumptions, and are subject to risks, uncertainties and other factors that could cause actual results to differ materially from the results expressed or implied in this communication. For additional risks and uncertainties that could impact Cenntro's forward-looking statements, please see disclosures contained in Cenntro's public filings with the SEC, including the "Risk Factors" in Cenntro's Annual Report on Form 20-F filed with the Securities and Exchange Commission on April 25, 2022 and which may be viewed at www.sec.gov.

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