



Cenntro Highlights Delivery of All-Electric Class 4 Logistar 400® to Customers and Dealers in the United States

June 18, 2024

FREEHOLD, N.J.--(BUSINESS WIRE)--Jun. 18, 2024-- [Cenntro Inc.](#) (NASDAQ: CENN) ("Cenntro" or "the Company"), a leading electric vehicle technology company with advanced, market-validated electric commercial vehicles, today announced it has delivered more than twenty (20) US Assembled Class 4 Logistar® 400 ("LS400") vehicles to its customers and dealers in the month of May, 2024.

"After thorough testing and certification, we are ramping assembly and delivery of the LS400 to our west coast and broader US customer base," said Peter Wang, Chief Executive Officer of Cenntro. "We are seeing strong interest in the LS400 and future series models which are currently undergoing testing and certification."

"With approval for California Air Resources Board ("CARB") certification, and CARB's Zero-Emission Powertrain Certification ("ZEP"), we believe we can drive sales in California and continue to propel commercial fleet electrification throughout the United States. We believe Cenntro's product line provides our fleet customers with the ability to electrify their fleet, reduce their carbon footprint, and significantly lower their cost of operations. Moreover, we are also working to develop more purposely built electric commercial vehicles for the United States electric vehicle market," concluded Wang.

About Cenntro

Cenntro (NASDAQ: CENN) is a leading maker and provider of electric commercial vehicles ("ECVs"). Cenntro's purpose-built ECVs are designed to serve a variety of commercial applications inclusive of its line of class 1 to class 4 trucks. Cenntro is building a globalized supply-chain, as well as the manufacturing, distribution, and service capabilities for its innovative and reliable products. Cenntro continues to evolve its products capabilities through advanced battery, powertrain, and smart driving technologies. For more information, please visit Cenntro's website at: www.cenntroauto.com.

Forward-Looking Statements

This communication contains "forward-looking statements" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements include all statements that are not historical facts. Such statements may be, but need not be, identified by words such as "may," "believe," "anticipate," "could," "should," "intend," "plan," "will," "aim(s)," "can," "would," "expect(s)," "estimate(s)," "project(s)," "forecast(s)," "positioned," "approximately," "potential," "goal," "strategy," "outlook" and similar expressions. Examples of forward-looking statements include, among other things, statements regarding assembly and distribution capabilities, decentralized production, and fully digitalized autonomous driving solutions. All such forward-looking statements are based on management's current beliefs, expectations and assumptions, and are subject to risks, uncertainties and other factors that could cause actual results to differ materially from the results expressed or implied in this communication. For additional risks and uncertainties that could impact Cenntro's forward-looking statements, please see disclosures contained in Cenntro's public filings with the SEC, including the "Risk Factors" in Cenntro's Annual Report on Form 10-K filed with the Securities and Exchange Commission on April 1, 2024 and which may be viewed at www.sec.gov.

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Source: Cenntro Inc.