

Cenntro Announces Introduction of New Logistar® 210 Model in European and Other Global Markets

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FREEHOLD, N.J.--(BUSINESS WIRE)--Jun. 27, 2024-- Cenntro Inc. (NASDAQ: CENN) ("Cenntro" or "the Company"), a leading electric commercial vehicle company with advanced, market-validated, and purpose-built vehicles, today announced its newest Logistar series model, the Logistar® 210 ("LS210") is to be sold in European and other global markets.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20240626765657/en/



Cenntro Logistar® 210 (Photo: Business Wire)

The LS210 is a next generation commercial van with European N1 type approval and follows Cenntro's December 2023 approval for the EU's required Certificate of Compliance for Cybersecurity Management System (UN Regulation number: R155) and Certificate of Compliance for Software Update Management System (UN

Regulation number: R156). These certifications provide frameworks and standards for vehicle original equipment manufacturers ("**OEMs**") requiring vehicles to be designed with cybersecurity that maintains the safety and security of the vehicle and its passengers.

Cenntro's LS210, a light duty electric commercial vehicle customized for transporting light goods in urban areas, replaces the LS200 because it meets these new European regulations. The LS210 model comes with advanced features, such as advanced driver-assistance system, crash avoidance, and lane assist. This new LS210 model also provides the option for both left-hand and right-hand drive capabilities, enhanced range and more efficient charging.

"We are working diligently to develop new vehicle models to align with the demands of the market," said Peter Wang, CEO. "In keeping pace with new technologies, we will continue to develop models with enhanced features and continuously improve vehicle quality to meet the needs of our customers," Wang concluded.

About Cenntro

Cenntro (NASDAQ: CENN) is a leading maker and provider of electric commercial vehicles ("**ECVs**"). Cenntro's purpose-built ECVs are designed to serve a variety of commercial applications inclusive of its line of class 1 to class 4 trucks. Cenntro is building a globalized supply-chain, as well as the manufacturing, distribution, and service capabilities for its innovative and reliable products. Cenntro continues to evolve its products capabilities through advanced battery, powertrain, and smart driving technologies. For more information, please visit Cenntro's website at: www.cenntroauto.com.

Forward-Looking Statements

This communication contains "forward-looking statements" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements include all statements that are not historical facts. Such statements may be, but need not be, identified by words such as "may," "believe," "anticipate," "could," "should," "intend," "plan," "will," "aim(s)," "can," "would," "expect(s)," "project(s)," "project(s)," "forecast(s)," "positioned," "approximately," "potential," "goal," "strategy," "outlook" and similar expressions. Examples of forward-looking statements include, among other things, statements regarding assembly and distribution capabilities, decentralized production, and fully digitalized autonomous driving solutions. All such forward-looking statements are based on management's current beliefs, expectations and assumptions, and are subject to risks, uncertainties and other factors that could cause actual results to differ materially from the results expressed or implied in this communication. For additional risks and uncertainties that could impact Cenntro's forward-looking statements, please see disclosures contained in Cenntro's public filings with the SEC, including the "Risk Factors" in Cenntro's Annual Report on Form 10-K filed with the Securities and Exchange Commission on April 1, 2024 and which may be viewed at www.sec.gov.

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