



Cenntro Receives California Air Resources Board Executive Order Certifying Its Logistar® 300 Model

July 16, 2024

FREEHOLD, N.J.--(BUSINESS WIRE)--Jul. 16, 2024-- [Cenntro Inc.](#) (NASDAQ: CENN) ("Cenntro" or "the Company"), a leading electric commercial vehicle company with advanced, market-validated, and purpose-built vehicles, today announces Cenntro received a California Air Resources Board ("CARB") "Executive Order" and a "Certificate of Conformity" from the United States Environmental Protection Agency ("EPA") for the Logistar® 300 ("LS300") model.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20240716023158/en/>



LS300DV (Photo: Business Wire)

On June 21, 2024, Cenntro received the CARB Executive Order certifying the all-electric, light-duty, class 3 LS300 model meets the standard to be considered zero-emissions vehicles in California.

Similarly, the Certificate of Conformity confirms that the LS300 meets the EPA's emissions requirements under the Clean Air Act. The LS300 model is the latest addition to Cenntro's product portfolio for the U.S. market. The CARB and the EPA certifications position Cenntro's California-based customers to apply for end purchaser incentives such as participation in the Hybrid and Zero-Emission Truck and Bus Voucher Incentive Project ("HVIP").

Cenntro first debuted the LS300 at the Consumer Electronics Showcase in 2023. The versatile all-electric, light-duty, class 3 vehicle comes as a cab and chassis or optional delivery van body and has the ability to be upfitted as needed for broader applications. With a mileage range of 194-217 miles, the LS300 makes last-mile delivery efficient for drivers.

"Deploying the LS300 in the U.S. last-mile delivery market allows Cenntro customers to experience the benefits of electrification of their fleet, both large and small, with a versatile, multi-functional commercial EV," said Peter Wang, Chairman and CEO of Cenntro. "Production of the LS300 in both cab-chassis and delivery van models, will take place at our recently established facility in Ontario, CA."

About Cenntro

Cenntro (NASDAQ: CENN) is a leading maker and provider of electric commercial vehicles ("ECVs"). Cenntro's purpose-built ECVs are designed to serve a variety of commercial applications inclusive of its line of class 1 to class 4 trucks. Cenntro is building a globalized supply-chain, as well as the manufacturing, distribution, and service capabilities for its innovative and reliable products. Cenntro continues to evolve its products capabilities through advanced battery, powertrain, and smart driving technologies. For more information, please visit Cenntro's website at: www.cenntroauto.com.

Forward-Looking Statements

This communication contains "forward-looking statements" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements include all statements that are not historical facts. Such statements may be, but need not be, identified by words such as "may," "believe," "anticipate," "could," "should," "intend," "plan," "will," "aim(s)," "can," "would," "expect(s)," "estimate(s)," "project(s)," "forecast(s)," "positioned," "approximately," "potential," "goal," "strategy," "outlook" and similar expressions. Examples of forward-looking statements include, among other things, statements regarding assembly and distribution capabilities, decentralized production, and fully digitalized autonomous driving solutions. All such forward-looking statements are based on management's current beliefs, expectations and assumptions, and are subject to risks, uncertainties and other factors that could cause actual results to differ materially from the results expressed or implied in this communication. For additional risks and uncertainties that could impact Cenntro's forward-looking statements, please see disclosures contained in Cenntro's public filings with the SEC, including the "Risk Factors" in Cenntro's Annual Report on Form 10-K filed with the Securities and Exchange Commission on April 1, 2024 and which may be viewed at www.sec.gov.

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Investor Relations Contact:

Chris Tyson
MZ North America
CENN@mzgroup.us
949-491-8235

Company Contact:

PR@centroauto.com
IR@centroauto.com

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