



Cenntro Announces Introduction of New Logistar® 450 Model for the US and Global Markets

September 17, 2024

New LS450 Receives California Air Resources Board Executive Order Certifying ("CARB") Certification in the State of California and Certificate of Conformity from the United States Environmental Protection Agency

FREEHOLD, N.J.--(BUSINESS WIRE)--Sep. 17, 2024-- [Cenntro Inc. \(NASDAQ: CENN\)](#) ("Cenntro" or "the Company"), a leading electric commercial vehicle company with advanced, market-validated, and purpose-built vehicles, today announced its newest Class 4 addition to the Logistar series, the Logistar® 450 ("LS450") model for sale and distribution in the United States ("US") and global markets.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20240917510123/en/>



Cenntro Logistar® 450 Configurations (Photo: Business Wire)

Cenntro received a California Air Resources Board ("CARB") "Executive Order" and a "Certificate of Conformity" from the United States Environmental Protection Agency ("EPA") for the LS450

model. The Certificate of Conformity confirms that the LS450 meets the EPA's emissions requirements under the Clean Air Act.

Receiving the CARB Executive Order certifies the all-electric LS450 model meets the standard to be classified as a zero-emissions vehicle in California. Cenntro plans to begin production of the LS450 at its Ontario, California, assembly facility for US markets and its assembly facility in China for global markets.

The LS450 model is the latest addition to Cenntro's product portfolio. The LS450 is equipped with a 128Kwh battery capacity. The improved battery capacity provides a greater range compared to its predecessor model, the "LS400".

Cenntro plans to debut the LS450 at the [California Trucking Show](#) in Ontario, California, on October 5 and 6, 2024. The versatile all-electric, class 4 vehicle has four different configuration options for a variety of applications, a delivery van ("LS450DV"), cargo truck ("LS450CT"), shuttle bus ("LS450BUS"), and refrigerated truck ("LS450RT").

"Deploying the LS450 in the US and abroad allows Cenntro customers to experience the benefits of electrification of their fleet—both large and small, with a versatile, multi-functional electric commercial vehicle ("ECV)," said Peter Wang, Chairman and CEO of Cenntro. "Cenntro has received pre-production orders for the LS450 from customers in the US, Spain and Japan. We plan to begin US production of the LS450 models at our facility in Ontario in October 2024."

About The California Trucking Show

The [California Trucking Show](#) is an annual event organized by [Cal Fleet Advisor](#), which serves the trucking community by helping connect vendors directly with trucking companies and drivers. Cal Fleet Advisor provides guidance to California fleets, independent owner-operators and electric school buses at no cost as they transition to zero-emission vehicles, and helps navigate the growing demand towards zero-emissions commercial operations, new technology and regulations.

About Cenntro

Cenntro (**NASDAQ: CENN**) is a leading maker and provider of ECVs. Cenntro's purpose-built ECVs are designed to serve a variety of commercial applications inclusive of its line of class 1 to class 4 trucks. Cenntro is building a globalized supply-chain, as well as the manufacturing, distribution, and service capabilities for its innovative and reliable products. Cenntro continues to evolve its products capabilities through advanced battery, powertrain, and smart driving technologies. For more information, please visit Cenntro's website at: www.cenntroauto.com.

Forward-Looking Statements

This communication contains "forward-looking statements" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements include all statements that are not historical facts. Such statements may be, but need not be, identified by words such as "may," "believe," "anticipate," "could," "should," "intend," "plan," "will," "aim(s)," "can," "would," "expect(s)," "estimate(s)," "project(s)," "forecast(s)," "positioned," "approximately," "potential," "goal," "strategy," "outlook" and similar expressions. Examples of forward-looking statements include, among other things, statements regarding assembly and distribution capabilities, decentralized production, and fully digitalized autonomous driving solutions. All such forward-looking statements are based on management's current beliefs, expectations and assumptions, and are subject to risks, uncertainties and other factors that could cause actual results to differ materially from the results expressed or implied in this communication. For additional risks and uncertainties that could impact Cenntro's forward-looking statements, please see disclosures contained in Cenntro's public filings with the SEC, including the "Risk Factors" in Cenntro's Annual Report on Form 10-K filed with the Securities and Exchange Commission on April 1, 2024 and which may be viewed at www.sec.gov.

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