



Cenntro to Host “Cenntro Day 2024” at the Ontario Convention Center in Ontario, California on Tuesday, October 22, 2024

October 21, 2024

Includes Showcase of Our New Logistar® and Deepstar® Vehicles for the U.S. Market

FREEHOLD, N.J.--(BUSINESS WIRE)--Oct. 21, 2024-- [Cenntro Inc.](#) (NASDAQ: CENN) (“Cenntro” or “the Company”), a leading electric commercial vehicle company with advanced, market-validated, and purpose-built vehicles, will host its “Cenntro Day 2024” event on Tuesday, October 22, 2024, from 10:00 a.m. PT to 1:30 p.m. PT at the Ontario Convention Center in Ontario, California to introduce Cenntro’s new commercial electric vehicles for the U.S. market.

Peter Wang, Chairman and CEO of Cenntro, will be joined by other senior management team members to showcase Cenntro’s new Logistar® 300 (“LS300”), a Class 3 delivery truck, Logistar® 450 (“LS450”), a Class 4 delivery truck, and Deepstar® 864 (“DS864”), a Class 8 drayage truck. The LS300 and LS450 have received EPA and CARB certificates, and the Company is in the process of applying for both certificates for the DS864.

“We are ready to take orders for the L300 and DS864 models and expect to begin delivery next month,” stated Peter Wang, Chairman and CEO.

Cenntro Day 2024 will be hosted near Cenntro’s recently established assembly and distribution facility in Ontario, California, which supports the Company’s production operations with a strong focus on the U.S. west coast market. Cenntro’s California facility has full-scale production capabilities for vehicle models sold in the U.S.

About Cenntro

Cenntro (NASDAQ: CENN) is a leading maker and provider of electric commercial vehicles (“ECVs”). Cenntro’s purpose-built ECVs are designed to serve a variety of commercial applications inclusive of its line of class 1 to class 8 trucks. Cenntro is building a globalized supply-chain, as well as the manufacturing, distribution, and service capabilities for its innovative and reliable products. Cenntro continues to evolve its products capabilities through advanced battery, powertrain, and smart driving technologies. For more information, please visit Cenntro’s website at: www.cenntroauto.com.

Forward-Looking Statements

This communication contains “forward-looking statements” within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements include all statements that are not historical facts. Such statements may be, but need not be, identified by words such as “may,” “believe,” “anticipate,” “could,” “should,” “intend,” “plan,” “will,” “aim(s),” “can,” “would,” “expect(s),” “estimate(s),” “project(s),” “forecast(s),” “positioned,” “approximately,” “potential,” “goal,” “strategy,” “outlook” and similar expressions. Examples of forward-looking statements include, among other things, statements regarding assembly and distribution capabilities, decentralized production, and fully digitalized autonomous driving solutions. All such forward-looking statements are based on management’s current beliefs, expectations and assumptions, and are subject to risks, uncertainties and other factors that could cause actual results to differ materially from the results expressed or implied in this communication. For additional risks and uncertainties that could impact Cenntro’s forward-looking statements, please see disclosures contained in Cenntro’s public filings with the SEC, including the “Risk Factors” in Cenntro’s Annual Report on Form 10-K filed with the Securities and Exchange Commission on April 1, 2024 and which may be viewed at www.sec.gov.

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