



Disclaimer

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In connection with the Acquisition, NBG will file with the SEC a report of foreign private issuer on Form 6-K that includes the notice of meeting and explanatory memorandum to be used in connection with the extraordinary general meeting held for the purpose of approving the Acquisition and certain other related matters. NBG plans to mail the notice of meeting and explanatory memorandum to its shareholders in connection with the extraordinary general meeting. SHAREHOLDERS OF NBG AND OTHER INTERESTED PARTIES ARE URGED TO READ THE NOTICE OF MEETING AND EXPLANATORY MEMORANDUM TO BE FILED WITH THE SEC CAREFULLY WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT THE PARTIES, THE TRANSACTIONS AND RELATED MATTERS. Shareholders of NBG and other interested parties will be able to obtain free copies of the documents described above (when available) and other documents filed with the SEC by NBG through the website maintained by the SEC at www.sec.gov.

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Today's Presenters



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JUSTIN DAVIS-RICE
CEO & Chairman

Bio:

- Previous CEO and Chairman of Bendon Limited, which he merged with Naked Brand Group in 2018
- Current CEO and Chairman of Naked Brand Group (since 2018)



CENNTRO

PETER WANG
Founder & CEO

Bio:

- Previous MTS of Bell Laboratory, AT&T Architecture Award Winner
- Founder of UTStarcom, Sinomachinery
- More than 30 year as early expert in AI fields. Holds more than 150 patents.
- Named as top 50 Outstanding Asian American 2001 and Most Intriguing Entrepreneur by Goldman Sachs 2019



CENNTRO

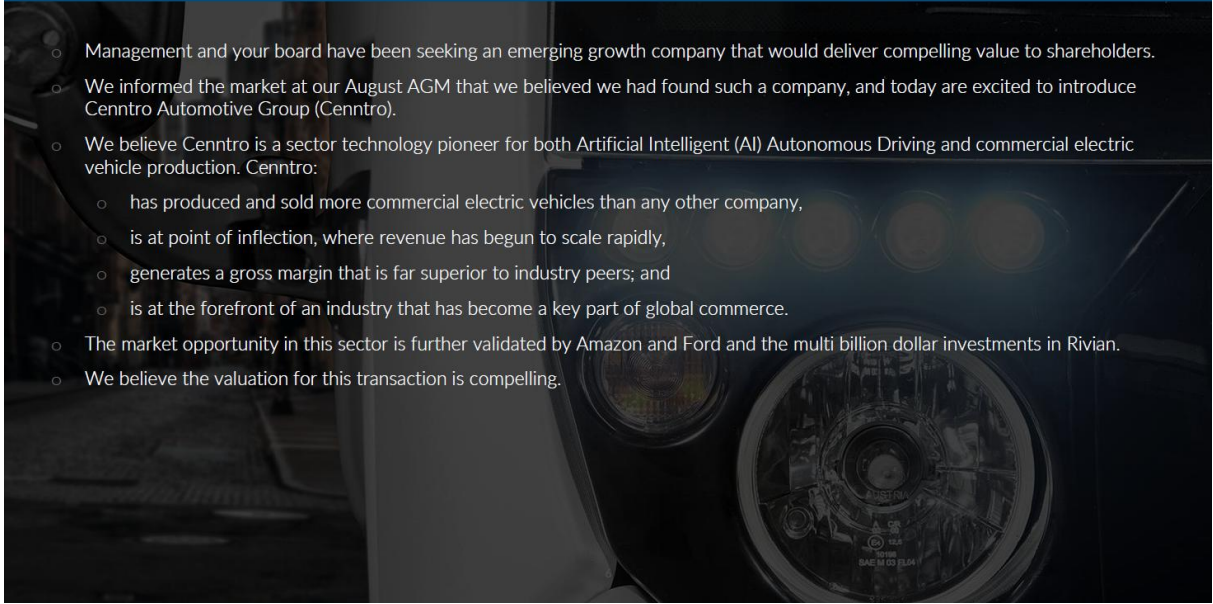
MARIANNE McINERNEY
Chief Marketing Officer

Bio:

- Previous Assistant Secretary for Public Affairs US Department of Transportation
 - Past President, American International Automobile Dealers Association, which represents more than 11,000 dealer organizations in the US
 - Previous EVP of Smith Electric
-

Why Cenntro Automotive Group?

- Management and your board have been seeking an emerging growth company that would deliver compelling value to shareholders.
- We informed the market at our August AGM that we believed we had found such a company, and today are excited to introduce Cenntro Automotive Group (Cenntro).
- We believe Cenntro is a sector technology pioneer for both Artificial Intelligent (AI) Autonomous Driving and commercial electric vehicle production. Cenntro:
 - has produced and sold more commercial electric vehicles than any other company,
 - is at point of inflection, where revenue has begun to scale rapidly,
 - generates a gross margin that is far superior to industry peers; and
 - is at the forefront of an industry that has become a key part of global commerce.
- The market opportunity in this sector is further validated by Amazon and Ford and the multi billion dollar investments in Rivian.
- We believe the valuation for this transaction is compelling.



Transaction Highlights

- A definitive agreement for the transaction was announced today. Under the agreement, Naked Brand Group will issue CAG a number of shares such that CAG's equity holders will own approximately 70% of Naked Brand Group's fully diluted outstanding shares after the transaction.
- The transaction is subject to certain conditions to closing, including Nasdaq, ASIC (an Australian regulatory body) and shareholder approval, completion of the divestiture of the Frederick's of Hollywood business, and Naked Brand Group completing financing transactions such that it has US\$282 million in cash (including the \$5m Bendon and \$30 million Cenntro loan) at closing.
- Naked Brand Group has made a \$30 million secured loan to Cenntro to provide additional working capital to meet the delivery schedules for its backlog during the pendency of the transaction.
- We expect the regulatory and shareholder approvals to take approximately 45 days, by which time we expect that the divestiture and financings will be complete and anticipate the transaction will close by year end 2021, subject to satisfying the closing conditions set forth above.
- Both parties are firmly committed to concluding this transaction as efficiently as possible and have been working closely together for more than 90 days.
- At the conclusion of the transaction, both Justin Davis-Rice and Simon Tripp will remain on the Board of Directors.
- We greatly appreciate all the support of our shareholders and believe that this transaction gives the company and its shareholders a very exciting path forward in an explosive growth industry.

Centro Automotive Group

- Centro is a technology pioneer in Artificial Intelligent (AI) Autonomous Driving and Commercial Electric Vehicle production, and a leading designer and manufacturer of electric light and medium-duty commercial vehicles ("ECV").
- Centro's purpose-built ECVs are designed for serving a variety of corporate and government organizations in support of city services, last-mile delivery and other commercial applications.
- Centro's cutting-edge technological research and development capabilities and IP include vehicle design, digital component development, vehicle control software and "smart" driving putting Centro at the forefront of the technical evolution of the ECV market.



CENTRO

Early to Market – a Commercial Electric Vehicle Leader

- Cenntro was an early entrant in commercial EV, investing significantly since 2013.
- Cenntro has produced and delivered over 3,300 commercial electric vehicles, more than any other company.
- Cenntro has a strong technology backbone, having over 238 patents granted to protect its IP.

3,300+
Vehicles delivered

32+
Countries
certified

\$5.5M
FY 2020 Revenue

20M+
Est. miles traveled

26+
Countries shipped

\$2.1B
2023 Est.
Revenue

238+
Patents granted

6+
Assembly plants

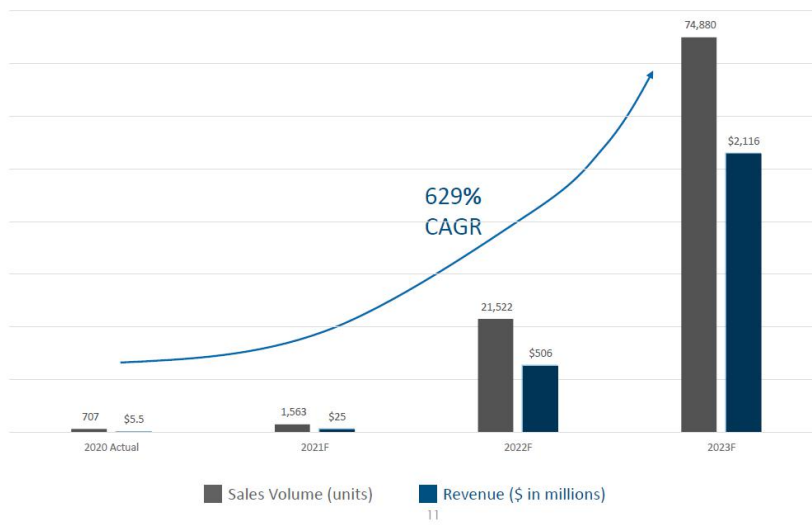
25%+
Gross Margin

Competitive Advantages

- Production is through a "capital-lite" operating model allowing it to add and scale facilities without the traditional capital intensive investments in plant and infrastructure its peers face.
- Cenntro's established tier one supply-chain provides a reliable volume source of components supporting the company's demand, despite industry-wide supply chain disruptions.
- The company has already produced and sold commercial quantities of electric vehicles in 26+ countries.
- We believe Cenntro's gross margin is the highest in the global commercial electric vehicle industry today.
- The IP in Cenntro's "Advanced System-on-chip" (SOC) technology and Artificial Intelligence (AI) enables autonomous driving across multiple applications today and into the future.
- Cenntro's new model pipeline is anticipated to launch in both 2021 and 2022 across multiple markets.



Significant Revenue and Sales Growth Anticipated

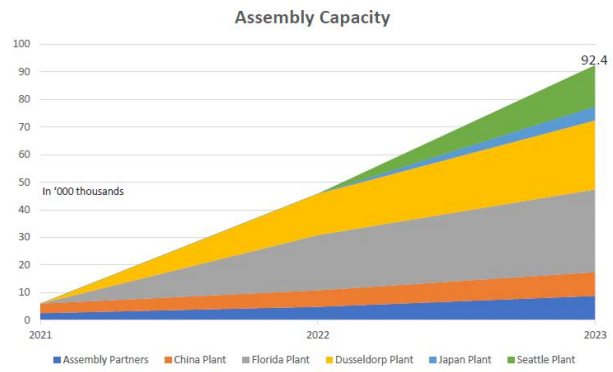


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CENNTRO

Current and Future Production Capacity

- Assembly Partners (6 Current facilities)
- China (Current)
- Jacksonville, U.S.A. (Q1/2022)
- Dusseldorf, Germany (Q1/2022)
- Japan (Q4/2022)
- Seattle, U.S.A. (Q2/2023)



Commercial Electric Vehicles - Explosive Market Opportunity

- Cenntro's Advanced System On Chip (SOC) technology and AI differentiates it from competitors with its iPhone-like functions that enable autonomous driving applications.
- Commercial electric vehicle demand is expected to increase 15-fold in the next six months.*
 - According to leading energy consultancy Wood Mackenzie, the commercial EV market will expand from a low base today to global sales of 3 million by 2025 and 9 million by 2030.
 - Lightweight Commercial EV penetration will grow from 1% in 2021 to 31% in 2030.**
- Global demand for green energy solutions has never been greater supported, by a favourable environmental and regulatory framework.
- We anticipate that the vehicles will be eligible for federal, state and local incentives that can range from \$30,000 to \$60,000 per vehicle.

Attractive Entry Valuation Relative to Comps

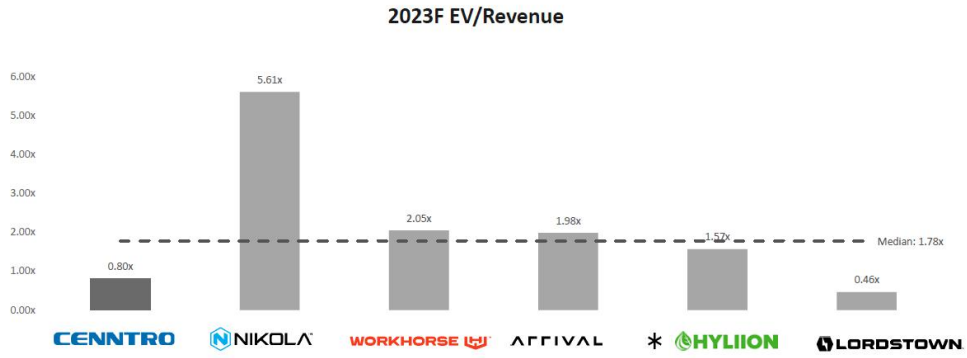
- o Cenntro is the only company that sold a commercial quantity of vehicles and generated meaningful revenue in 2020.
- o Arrival has a \$10 Billion valuation and has indicated it will deliver no vehicles this year and will only begin testing vehicles on the road in the first quarter of 2022.
- o Nikola has a valuation of over \$5 Billion and Cenntro is expected to deliver ten times the number of Commercial Electric Vehicles as Nikola this year.

	Company produces Commercial EV	Market Cap ¹	LT 2020 EV Delivered	2020A Revenue	2021F Revenue	2023F Revenue	2023F EV/Revenue
	CENNTRO	Private	>3,300	\$5.5 M	\$25 M	\$2.1 B	0.80x
IPO	 RIVIAN	\$55B*	0	\$0	n.a.	n.a.	n.a.
SPAC	 ARRIVAL *	\$10.6B	0	\$0	-	\$5.1 B	1.98x
SPAC	 NIKOLA	\$5.1B	0	\$95K	\$19.3M	\$885M	5.61x
SPAC	 HYLIION	\$1.4B	0	\$0	\$1.5M	\$885M	1.57x
SPAC	 LORDSTOWN	\$1.0B	0	\$0	\$65.5M	\$2 B	0.46x
SPAC	 WORKHORSE	\$0.9B	<100	\$1.4 M	\$75.2M	\$395M	2.05x

¹: Market Cap as of 11/4/2021

*: Estimated Market Cap \$55B.

Attractive Entry Valuation Relative to Comps (EV/Revenue)



Established End User Customer Base and Partner Network

- Cenntro has an extensive established channel and strategic partner network across the United States, Europe and Southeast Asia.
- The growth of Cenntro's company-operated in-market assembly facilities through the capital accessed via this transaction will expand its production volume capabilities, initially in Jacksonville, Florida and Dusseldorf in Germany, to meet sales demand and forecasts.



Strong Existing Vehicle Pipeline with Anticipated Launch Dates

METRO



- o Urban Delivery vehicle
- o Urban services
- o Campus & Resorts
- o N1/L7e/NEV

LOGISTAR 400



- o Last mile delivery vehicle
- o Service truck
- o Mobile vending
- o Class 4

NEIBOR 200



- o Neighbourhood Delivery
- o Instant/on-demand delivery
- o Service vehicle
- o L7e

LOGISTAR 200



- o Last mile delivery in Europe
- o Urban utility vehicle
- o General urban purpose
- o N1

TERRAMACK



- o Utility Vehicle
- o Agricultural use
- o Leisure and resort
- o ORV



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Leading Evolution to Artificial Intelligence & Commercial Autonomous Driving



- o Cenntro is at the forefront of Commercial Vehicle Artificial Intelligent and Autonomous Driving.
- o Cenntro's Advanced System On Chip (SOC) technology embeds all of the Driving Control and computing software, hardware and the processor on a single chip creating a fully digitized Autonomous Driving Control System.
- o Cenntro's unique "chip" and IP puts it at the forefront of the global commercial EV industry and its evolution into Autonomous Driving and AI controlled vehicle functionality.

Future Growth Driver - Cenntro iChassis platform for Autonomous Driving Applications

- Cenntro's iChassis has iPhone-like functions that allow app installations for different Autonomous Driving Applications
- Apps can be downloaded to the Cenntro iChassis for different vertical uses, which will also enable a future recurring revenue model for Cenntro
- Applications include autonomous driving for city delivery, city sanitation, city surveillance, mobile vending, auto transportation and rescue
- Initial production of the Cenntro iChassis anticipated in Q3 2022. Cenntro owns 100% of the IP in this technology



Street Sweeper Robot



Autonomous Transporter



Material Handling Robot



Mobile Vending Machine



Mobile Service Station



Auto-patrol Car



Autonomous City Deliver Truck



Automotive Package Delivery Cart

Key Milestones Expected Over The Next 18 Months

- Close transaction by year end 2021, with \$282M in capital and no debt.
- Assembly to start at new facility in Jacksonville, Florida with annual assembly capacity of 20,000 vehicles, in early 2022.
- Assembly to start at new facility in Dusseldorf, Germany with annual assembly capacity of 15,000 vehicles by year end, in early 2022.
- First commercial volume of Cenntro iChassis Autonomous Driving delivered into market
- Announce new customer partnerships and new markets
- Delivery of new vehicle models into various markets
- Further development of proprietary technology including AI platform





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