

CENNTRO

NASDAQ: CENN

INVESTOR PRESENTATION

APRIL 2022

Disclaimer

This Presentation has been prepared by Cenntro Electric Group (the “Company”) (Ticker: CENN) solely for informational purposes. The information included herein in this presentation has not been independently verified. No representations, warranties or undertakings, express or implied, are made by the Company or any of its affiliates, advisers or representatives as to, and no reliance should be placed upon, the accuracy, fairness, completeness or correctness of the information or opinions presented or contained in this presentation. By viewing or accessing the information contained in this presentation, you acknowledge and agree that none of the Company or any of its affiliates, advisers or representatives accept any responsibility whatsoever (in negligence or otherwise) for any loss howsoever arising from any information presented or contained in this presentation or otherwise arising in connection with the presentation. The information presented or contained in this presentation is subject to change without notice and its accuracy is not guaranteed. None of the Company or any of its affiliates, advisers or representatives make any undertaking to update any such information subsequent to the date hereof. This presentation should not be construed as legal, tax, investment or other advice.

This presentation contains forward-looking statements that reflect the Company’s intent, beliefs or current expectations about the future. These statements can be recognized by the use of words such as “expects,” “plans,” “will,” “estimates,” “projects,” “intends,” or words of similar meaning. These forward-looking statements are not guarantees of future performance and are based on a number of assumptions about the Company’s operations and other factors, many of which are beyond the Company’s control, and accordingly, actual results may differ materially from these forward-looking statements. Caution should be taken with respect to such statements, and you should not place undue reliance on any such forward looking statements. The Company or any of its affiliates, advisers or representatives has no obligation and does not undertake to revise forward-looking statements to reflect newly available information, future events or circumstances. For additional risks and uncertainties that could impact Cenntro’s forward-looking statements, please see disclosures contained in Cenntro’s public filings with the SEC, which may be viewed at www.sec.gov.

This presentation does not constitute an offer to sell or an invitation to purchase or subscribe for any securities of the Company for sale in the United States or anywhere else. No part of this presentation shall form the basis of or be relied upon in connection with any contract or commitment whatsoever. Specifically, these materials do not constitute a “prospectus” within the meaning of the U.S. Securities Act of 1933, as amended, and the regulations enacted thereunder. This presentation does not contain all relevant information relating to the Company or its securities, particularly with respect to the risks and special considerations involved with an investment in the securities of the Company.

Our Products

Focused on Electric Commercial Vehicles from Class 1 to Class 4 that are mainly used for urban delivery and urban services



Focused Markets: North America, Europe and Asia



North America



Europe



Asia

Our Achievements

- **An early entrant** that invested significantly since 2013
- **A global leader** in commercial EV sales and services. As of November 30, 2021, Cenntro have sold or put into service 3,600 Metro® compared to nil from competitors
- **A disruptor** that established decentralized distributed assembly facilities and a strong supply chain
- **An innovator** leading commercial EV electrification and autonomous driving

Geographic coverage across North America, Europe and Asia



*As of December 30, 2021, the closing date of the stock purchase transaction with Naked Brand Group.

Our Vehicles Suited for Many Applications



City Delivery



Pickup Truck



Goods Carrier



Food Delivery



Coffee Truck



Autonomous



Port Truck



Ad Display



Park Maintenance



Food Truck



Sightseeing



Medical Use



Garbage Truck



Solar Truck



Street Sweeper



Street Water Truck



Field Truck



Mobile Charger



Public Service



Farm Use



Service Truck



Urban Delivery



Special Deliver



Street Cleaner



Vending Truck



Trailer

Products Ready to Meet Market Demands

Four Series of Vehicle Models

LOGISTAR SERIES



LS 200



LS 400

Class 4, N1/N2

NEIBOR SERIES



NB 150



NB 300

L7e/NEV

METRO SERIES



Metro



N1/NEV/K-Car

ORV SERIES

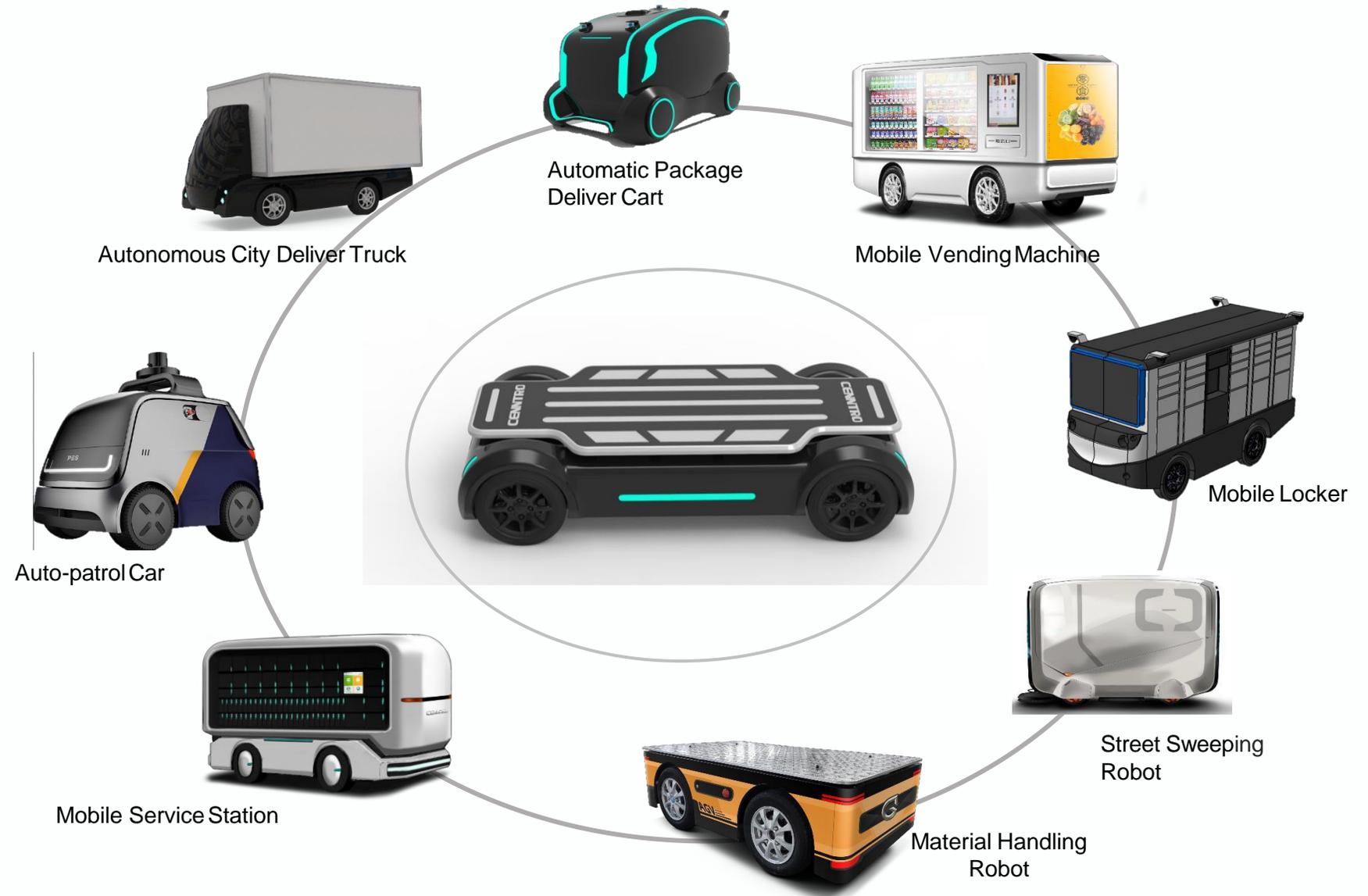


Teemak

Off-Road

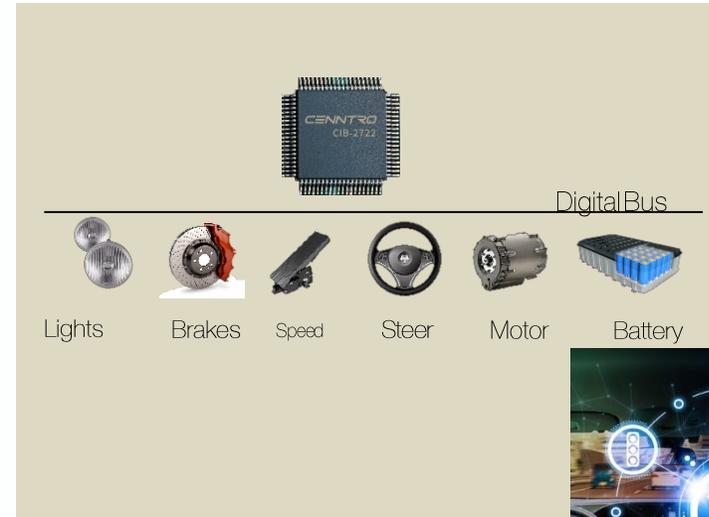
Cenntro iChassis, a Programmable Smart Chassis for Various Applications

- Quick customization
- Easy configuration
- AI - auto driving
- Programmable



System On Chip (SOC) - Integrated Driving Control System

Cenntro Intelligent Bus (CIB)



Cenntro Apps



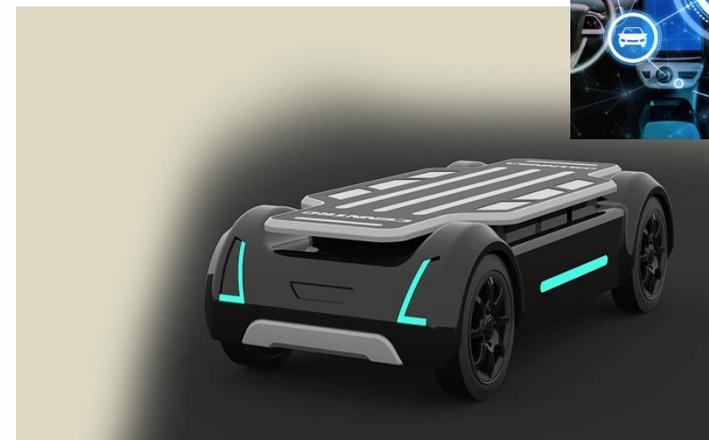
Fully digitized driving control system -

Proprietary technology integrates software, hardware and processor on chip (System On Chip)

Cloud-based vehicle control platform

Apps - can be easily downloaded and integrated into SOC for different types of autonomous driving

- Real time vehicle monitoring
- Fleet management
- Speed control enabled for safety
- Vehicle's performance data
- Pre-scheduling replacement for parts
- Managing driving performance for safety

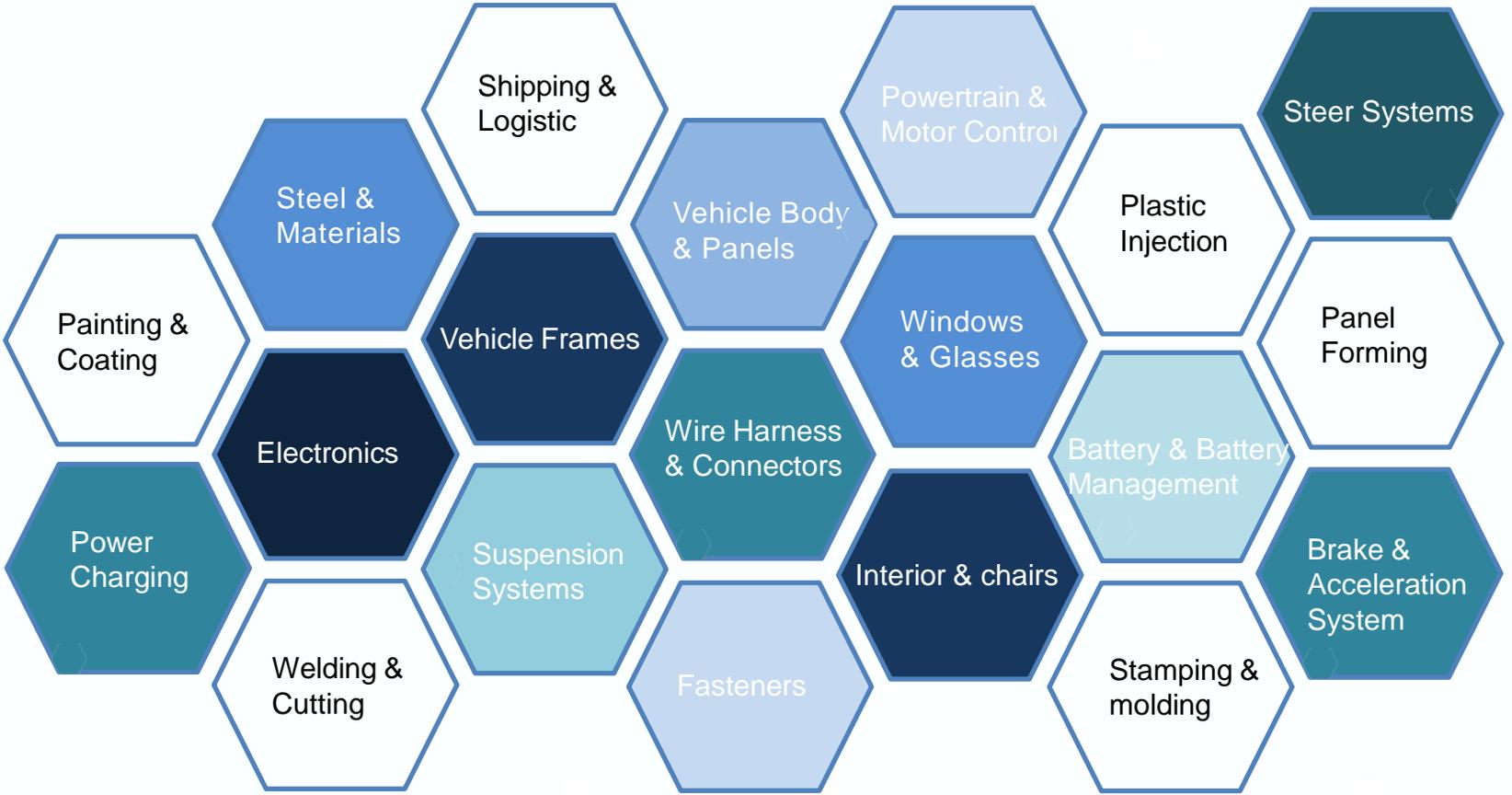


Cenntro iChassis system is akin to a smartphone app – users can download different variations for different use cases

Well-Established Supply Chain to Meet Market Demands

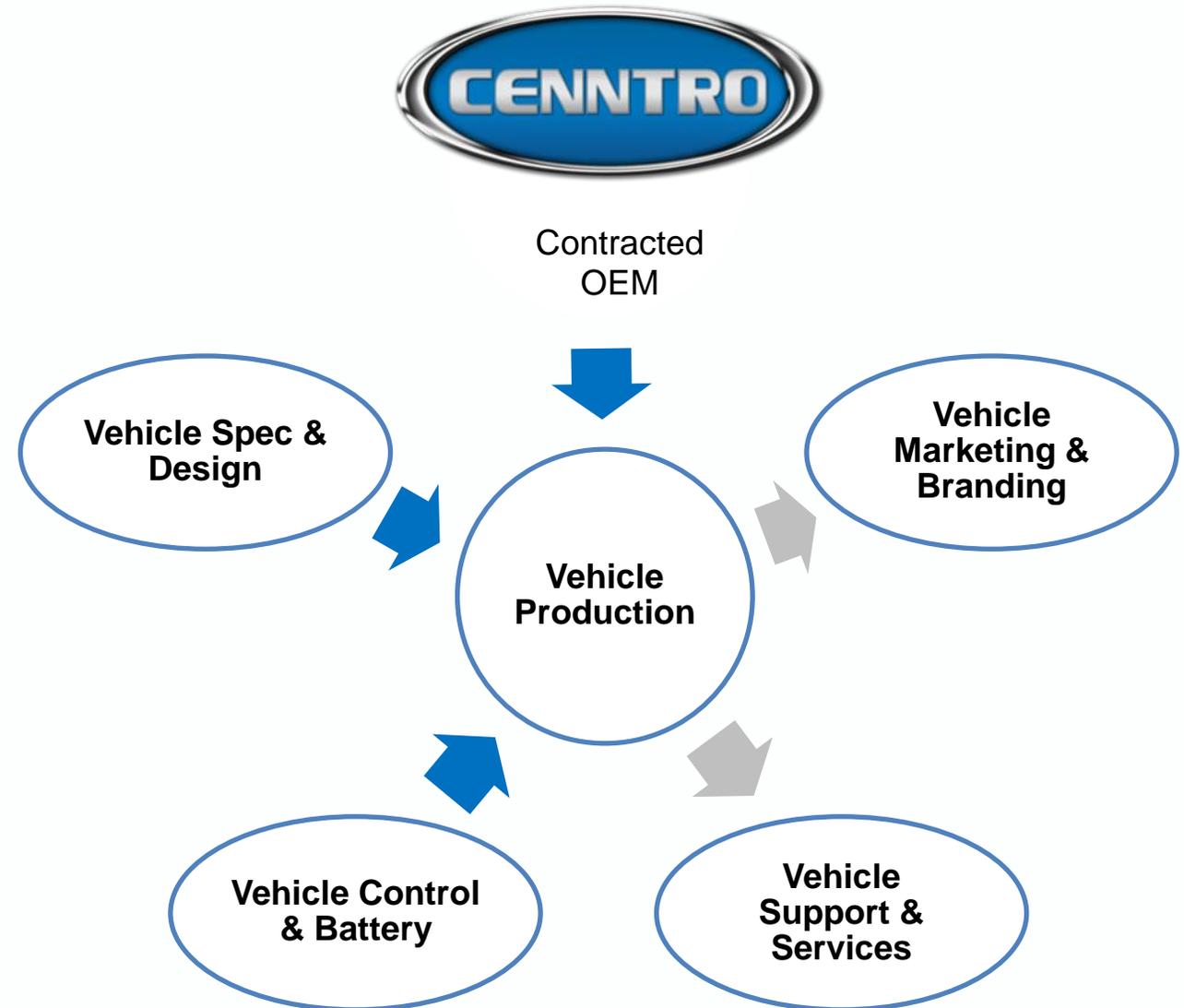


We developed an industry-leading supply chain with more than 300 qualified parts vendors.



Strong OEM Partnerships for Quick Production Ramp Up

- Cenntro manufactures its own vehicles, but also contracts several vehicle models to auto OEMs for faster production and market distribution. Cenntro is responsible for the vehicle specifications and ID designs as well as providing vehicle control and, in some cases, battery packs.
- Utilization of OEM partners' production capacity is a strategy that saves significant time and capital investment while also providing an efficient solution for establishing initial production pipelines and introducing new vehicles.



Global Channel Partner Network

Focusing on the markets in the US, Europe, Asia

NORTH AMERICA



DAISO Comercializadores



EUROPE



SOUTHEAST ASIA / UAE



HW ELECTRO



Treeletrik



مجموعة بن فريح
BIN FRAIH GROUP



JINWOO SMG



MAGNUM Korea



AVEVAI PTE LTD

JT TURF POWER TURF
Success from the ground up

Ramp Up Existing Production and Open Two New Plants in 2022

Ramp Up Existing Production

Asia: Changxing, China

Plan for an additional production space to ramp up existing production capabilities.



Two Additional Plants

North America: Jacksonville, Florida

New facility and plan to start trial assembly in Q2 2022



Europe: Herne, Germany

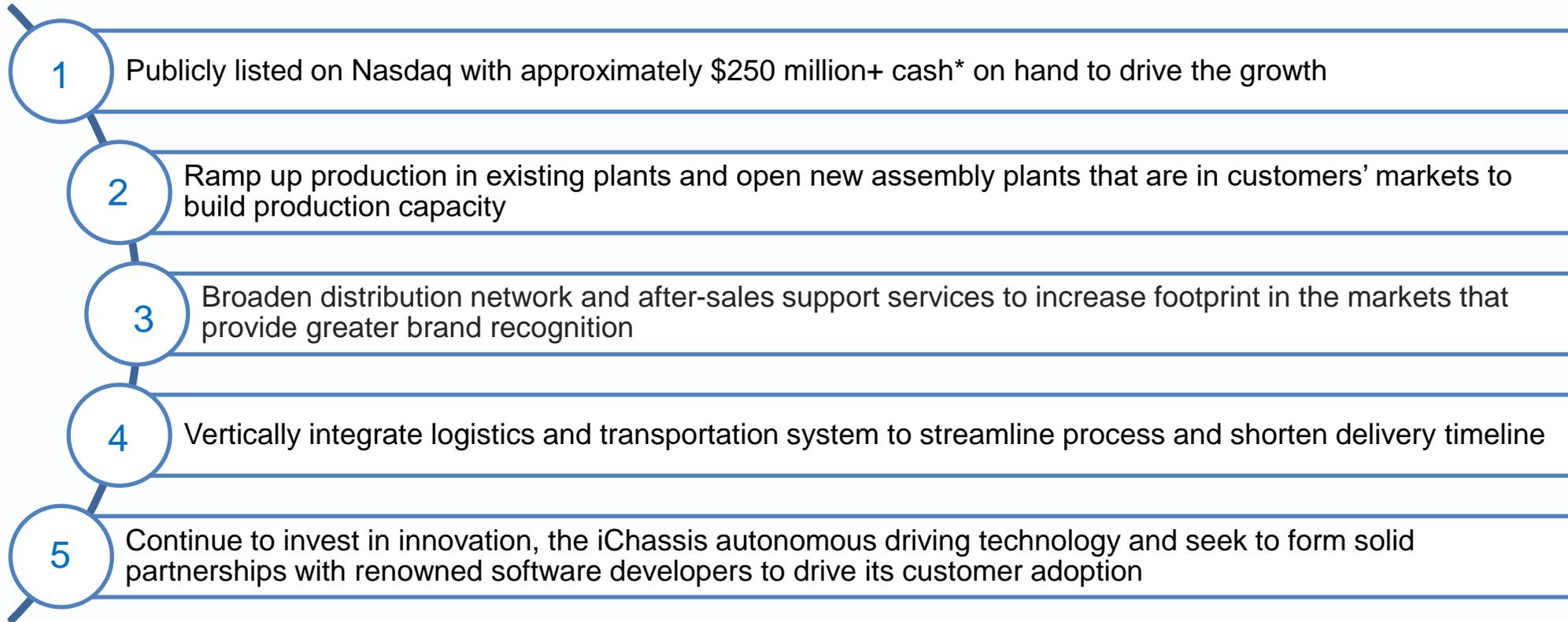
Our Cenntro Automotive Europe* (CAE) 's facility will be used for the assembly of the full line of Cenntro's vehicles targeted for the European market.



* Tropos Motors Europe GmbH ("TME") has been a strategic, private label channel partner and one of the largest customers of Cenntro since 2019. On March 25, 2022, Cenntro announced the completion of the acquisition of a 65% equity interest in TME. Following the transaction, TME will change its name to Cenntro Automotive Europe GmbH.

Ready to Drive the Accelerated Growth

Growth Strategy



Centro Electric Group (NASDAQ : CENN)

- Centro Electric Group is ready to accelerate its growth with sufficient resources from the stock purchase transaction with Naked Brand Group.
- On Dec 31, 2021, Centro became a publicly traded company on Nasdaq through the stock purchase transaction with Naked Brand Group and is led by Centro CEO Peter Wang and Centro's executive team. Naked Brand Group's clothing business was divested.

*As of December 30, 2021, the closing date of the stock purchase transaction with Naked Brand Group.



- Market Overview
 - Regulatory Environment
 - Competitive Landscape
- Product Roadmap

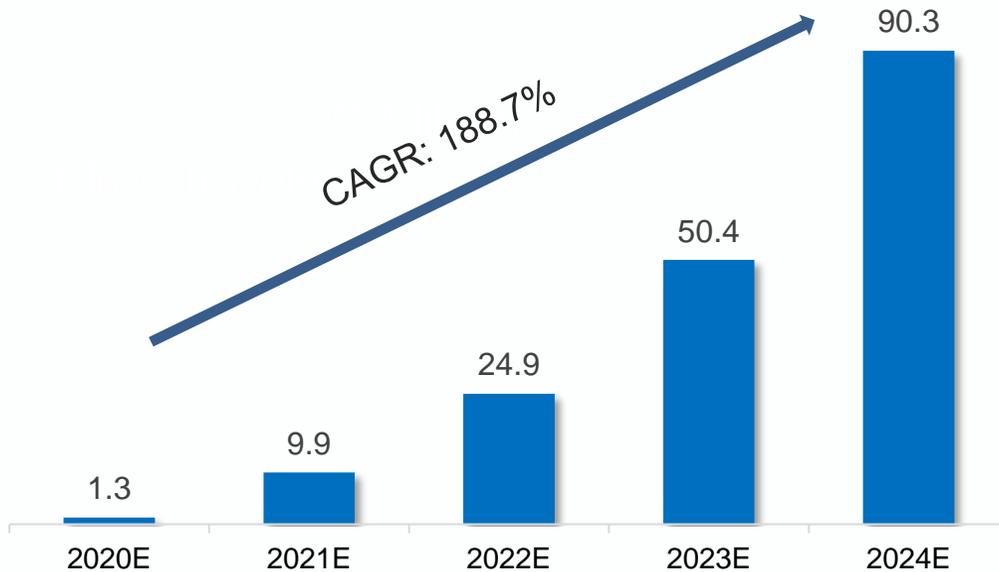
Supportive Regulatory Policies Accelerating Vehicle Electrification



United States

- Reduce greenhouse gas (GHG) emissions and improve fuel economy for light-duty vehicles made in model years 2017 through 2025.
- \$500 to \$5,000 EV rebate granted by state by different application

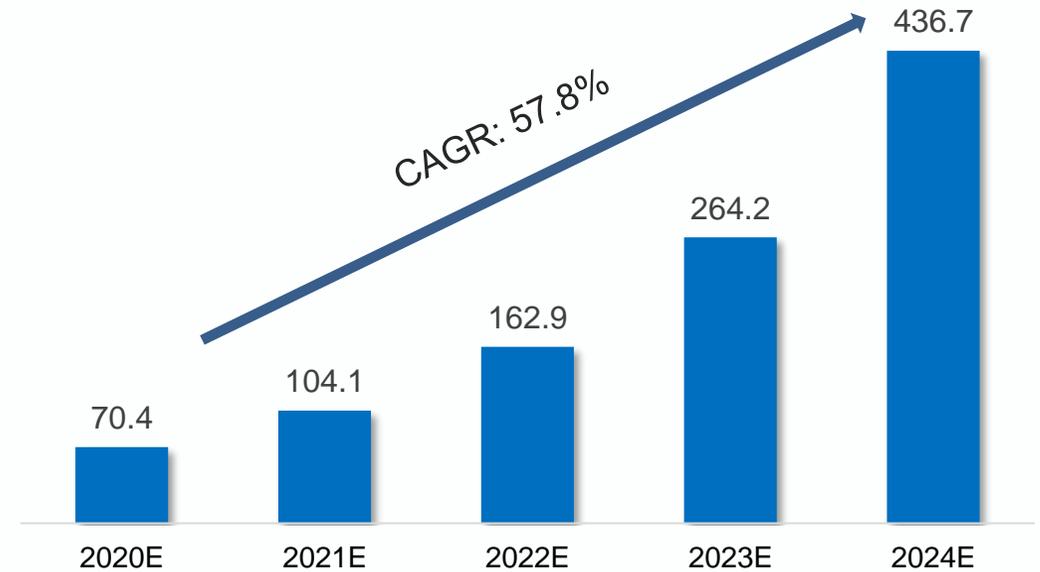
Electric Commercial Vehicle Parc (thousands)



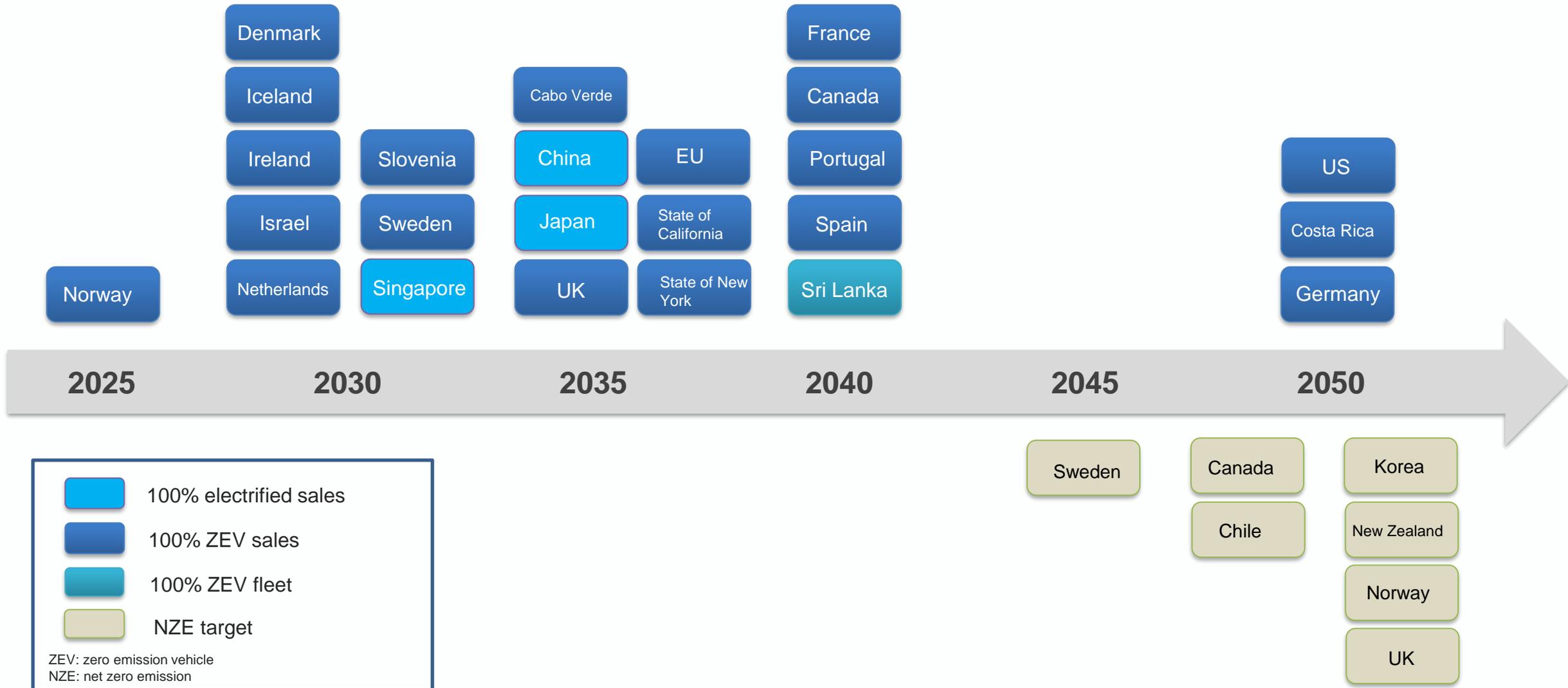
European Union

- Green Cars Initiative provides financial support of €5 billion
- €4,000 to €8,000 purchase subsidies dependent on vehicle type
- Exemption of registration tax

Electric Commercial Vehicle Parc (thousands)



Countries Setting Aggressive Zero Emission Goals

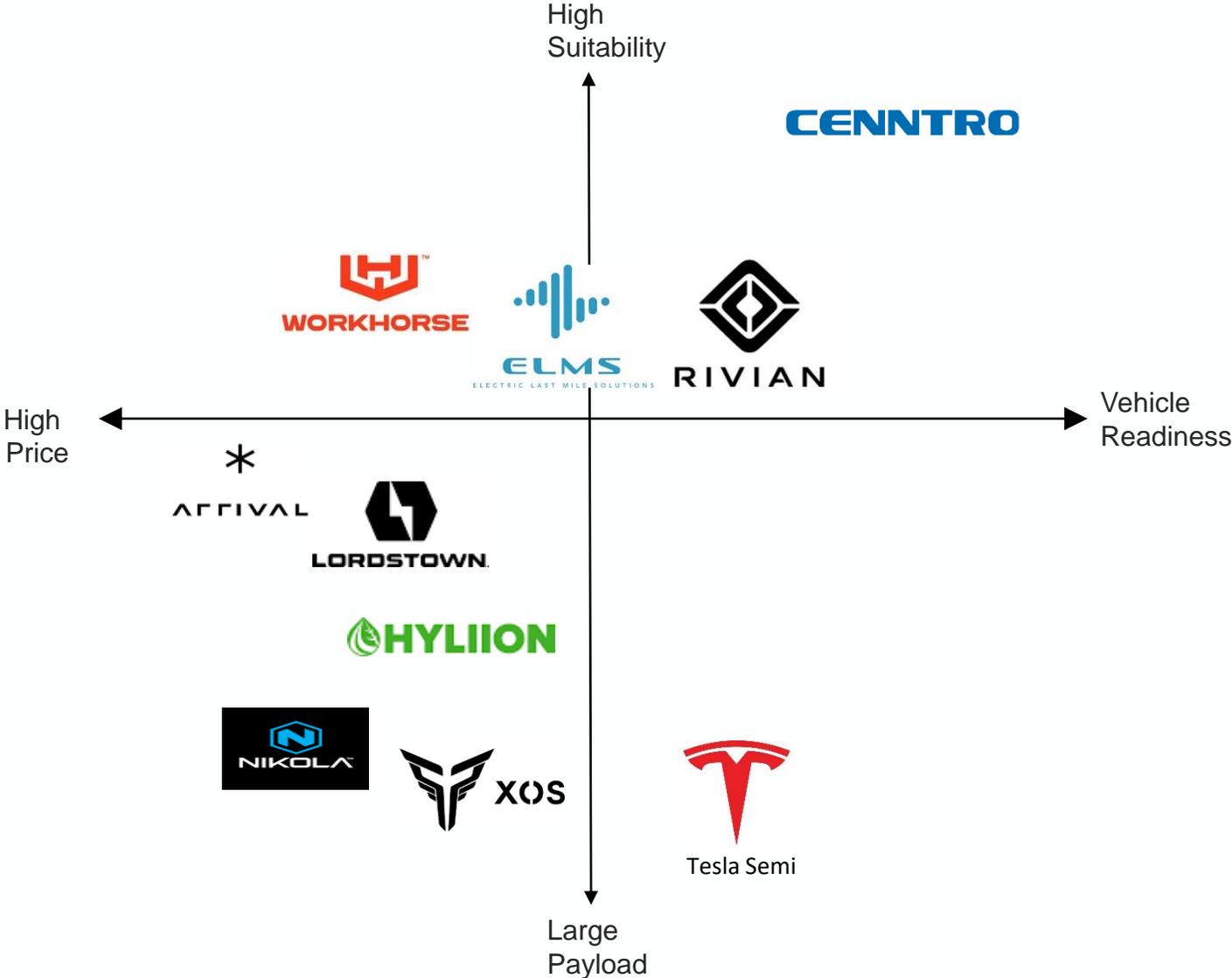


■ 100% electrified sales
■ 100% ZEV sales
■ 100% ZEV fleet
■ NZE target

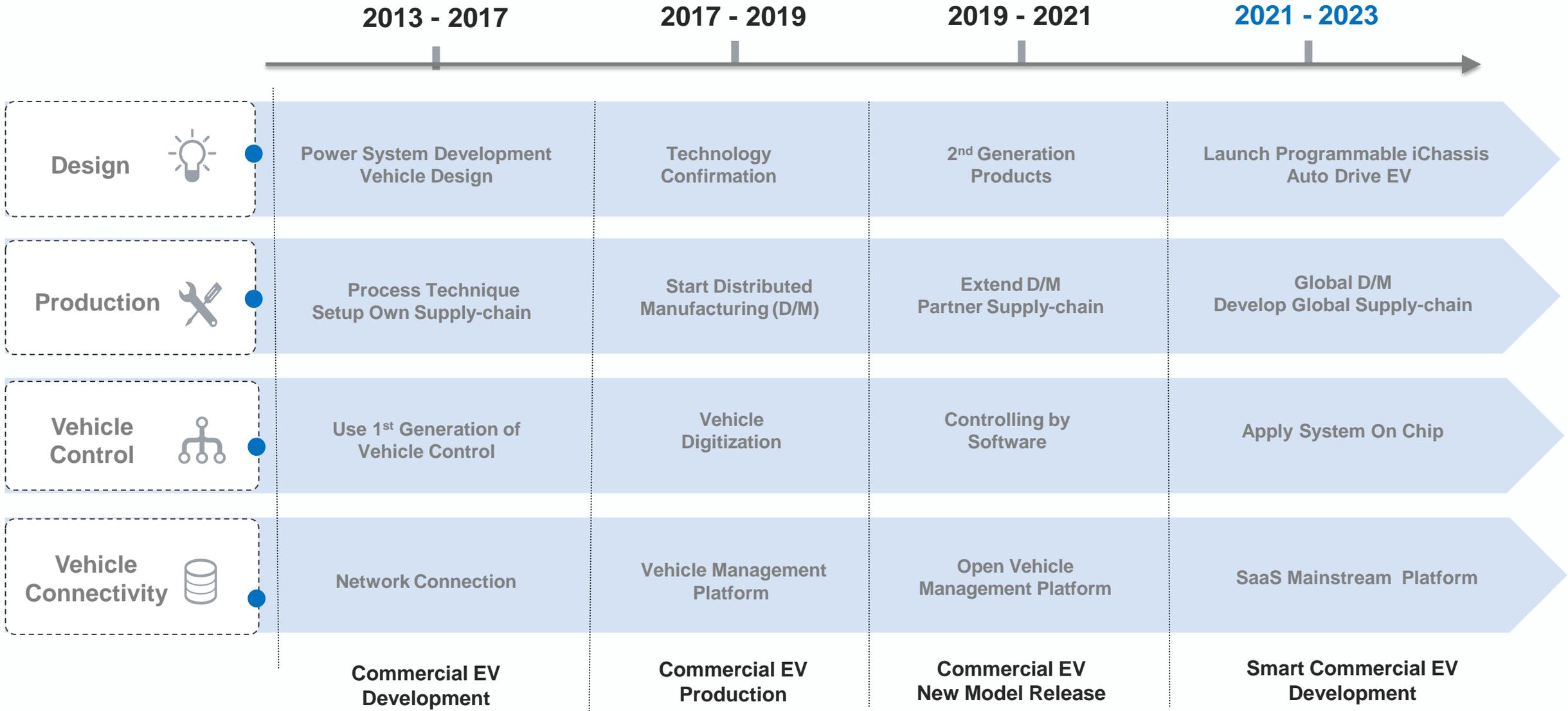
ZEV: zero emission vehicle
 NZE: net zero emission

Cenntro's Competitive Advantages

- High efficiency
- Better cost economics
- High suitability for various applications
- Highly Scalable
- Market proven EV production and sales capabilities
- Smart driving technology



Strategic Product Roadmap



*SOC: System on Chip

Thank You!